

Cross Lutheran Board of Stewardship Mission Fund

The Cross Lutheran Mission Fund (set up in 2019 to oversee funds given to the congregation for mission purposes) finds itself with a balance of \$113,000 due to generous donations and bequests from members over the past three years.

This money is designated to be used to support our partnership with John Glenn Middle School, other outreach ministries, and special one-time projects. Because we have this large balance, the board feels that some of the monies should be invested.

OUR PLAN:

Invest \$100,000 in The ELCA Endowment Fund Pool Trust - Ministry Growth Fund

WHY WE LIKE THIS FUND:

- *Fund is open to ELCA entities for investing.
(Lutheran Colleges, Congregations, Seminaries, Synods, etc.)
- * Fund pursues socially responsible investments.
- * Fund has 10 year average growth of 6.44%, has never gone lower than 4%.
- * Fund requires a \$25,000 minimum investment, has a 1.2% annual service fee.
- * Funds can be withdrawn at anytime, in any amount, as needs arise, no fee..

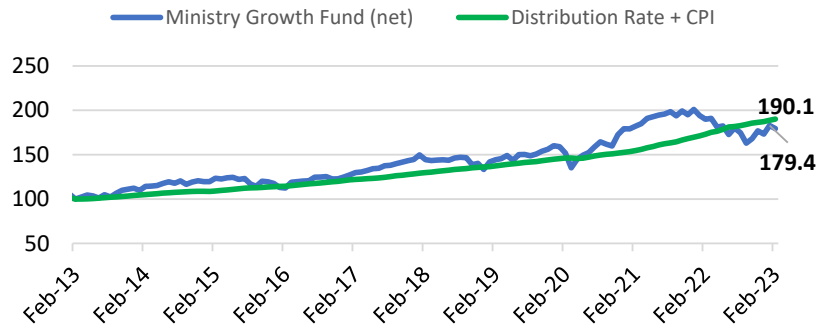
NEXT STEPS:

- *Presentation on fund details from Becky Palmgren, Regional Gift Planner, ELCA Foundation on **SUNDAY, APRIL 30** during adult education.
- *Vote on the plan at Congressional Meeting **SUNDAY, MAY 7**, following worship.

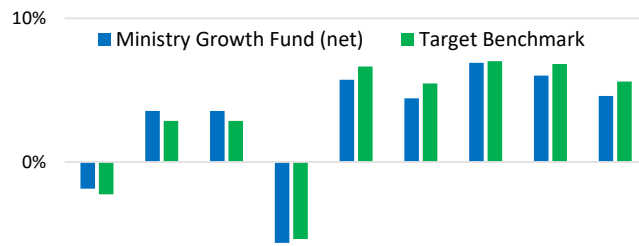
MINISTRY GROWTH FUND¹

Data as of February 28, 2023

Growth of \$100 (10 Years Performance Analysis)²



Multi-Period Performance Analysis



	MTD	QTD	YTD	1YR	3YR	5YR	7YR	10YR	Since 7/1/99
Ministry Growth Fund (net)	-1.9%	3.6%	3.6%	-5.6%	5.7%	4.4%	6.9%	6.0%	4.6%
Target Benchmark	-2.3%	2.9%	2.9%	-5.4%	6.6%	5.5%	7.0%	6.8%	5.6%

10 Years Risk / Return Performance Analysis



	Return	Standard Deviation	Sharpe Ratio	Maximum Drawdown	Alpha	Beta
Ministry Growth Fund (net)	6.0	10.8	0.5	-18.9	-0.7	1.0
Target Benchmark ⁴	6.8	10.9	0.5	-17.3	0.0	1.0

Fund Overview

DESCRIPTION

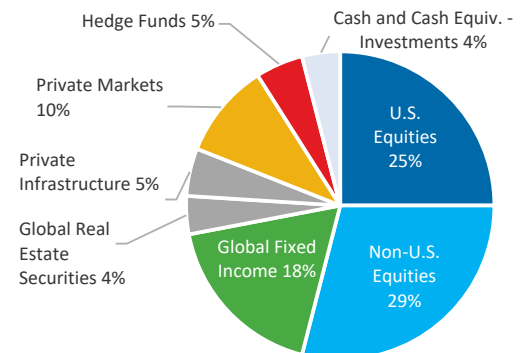
The ELCA Endowment Fund Pooled Trust (Ministry Growth Fund, or the Fund), was established to allow for the collective long-term investment of funds belonging to the Evangelical Lutheran Church in America (ELCA), its congregations, synods, seminaries and other eligible affiliated entities. To the extent practicable, the Fund pursues investment objectives in line with the Economic Social Criteria Investment Screens approved by the ELCA Church Council. Incorporated into the Fund's accounting are unitization and quarterly endowment distributions. The ELCA Foundation administers the Fund.

Only ELCA-related institutions can be eligible to participate in this investment fund that is exempt from most security registration requirements in accordance with the Philanthropy Protection Act of 1995.

ABOUT PERFORMANCE

The investment results depicted herein represent historical net performance after the deduction of investment manager and custodian fees and expenses as well as the Foundation's administrative fee of 60 basis points (0.60%). Refer to the Disclosure Statement for total fees and expenses. Prior to July 2017, the total fee was 100 basis points (1.00%). Annual, cumulative and annualized total returns are calculated assuming reinvestment of dividends and income plus capital appreciation. Performance for periods greater than one year is annualized. Underlying returns were provided by the Fund's respective managers. **Past performance is not a guarantee of future results.**

TARGET ALLOCATION³



For more information contact:

Annette C. Shoemaker, Interim President & CEO, ELCA Foundation
 ELCA Foundation, 8765 West Higgins Road, Chicago IL 60631-4101
 800-638-3522 · elcafoundation@elca.org · elca.org/endowmentinvesting

¹The ELCA Endowment Fund Pooled Trust (EFPT) - Fund A's name was changed to the Ministry Growth Fund, effective November 1, 2021.

²The **Distribution Rate + CPI** consists of the Consumer Price Index (CPI) plus the ELCA Foundation's distribution rate. The Foundation Board of Trustees periodically adjusts the distribution rate which is currently set at 4.0%.

³Approved by the ELCA Foundation Board of Trustees on September 20, 2019.

⁴The **Target Benchmark** is comprised of: Russell 3000 (25%), MSCI ACWI xUSA IMI (29%), Bloomberg Barclays Capital U.S. Aggregate (8%), Bloomberg Barclays Capital U.S. High Yield Ba/B 1% Issuer Cap (5%), Bloomberg Barclays Capital U.S. 1-10 Yr Inflation Linked (5%), DJ U.S. Select Real Estate Securities (2.4%), DJ GIB xUSA Select Real Estate Securities (1.6%), HFRX Global Hedge Funds (5%), S&P Global Infrastructure (5%), Cambridge Private Equity (10%), and 90 Day T-Bill (4%) indices. The benchmark is rebalanced on a monthly basis. Target Benchmark allocation is static and based on the SAA as of September 2019. From July 2017 to September 2019, the Target Benchmark was comprised of: Russell 3000 index (27%), MSCI ACWI x USA IMI index (30%), Portico Fixed Income Benchmark (8.5%), Portico High Yield Benchmark (8.5%), FTSE Portico Inflation Linked index (5%), Portico Real Estate Benchmark (5%), HFRX Global Hedge Funds index (3%), S&P Global Infrastructure index (3%), and Cambridge Private Equity index (10%). Historical benchmark returns prior to July 2017 have been provided by Portico Benefit Services.